

IN THE NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI BENCH

ITEM No.2

IA 2254/2021 In C.P.(IB)3000/MB/2019

IN THE MATTER OF:

IDBI Bank Ltd Financial Creditor
V/s
Wizcraft International Entertainment Pvt Ltd Corporate Debtor

Order under Rule 154(1) of NCLT, Rules, 2016 and Section 7 of the
Insolvency and Bankruptcy Code, 2016

Order delivered on 22.10.2021

CORAM:

SH. BHASKARA PANTULA MOHAN
HON'BLE. ACTG. PRESIDENT

SH. KAPAL KUMAR VOHRA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant: K.D. SHARMA, ADV.

For the Respondent: PCS Anshul Bhatt along with Adv. Abhishek Sethiya.

ORDER

The matter is taken up on VC.

IA 2254/2021

This is an Application filed by the Applicant, Mr. Sanjay Garg, who has been authorised by the CoC to file this Application for replacement of Mr. Praveen Bansal, Interim Resolution Professional (IRP) and appoint himself as the Resolution Professional (RP) of the Corporate Debtor.

Heard the Counsel for the Applicant and the Respondent, we hereby allow the prayers and appoint Mr. Sanjay Garg, having Registration No. IBBI/IPA-001/IP-P-01865/2019-2020/12919, as the RP of the Corporate Debtor with immediate effect. Shri Bansal shall hand over charge to Shri Garg

forthwith. The RP shall make all endeavour to complete the resolution process expeditiously within the stipulated period.

The Application bearing IA No. 2254 of 2021 is allowed and disposed of.

Sd/-

**(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT**

Sd/-

**(KAPAL KUMAR VOHRA)
MEMBER (TECHNICAL)**

22.10.2021
VEDANT