

## From the Front Page

## Fears of 3rd wave shadow outlook for auto sector

Preetam Mohan Singh, senior vice-president, Automotive, Praxis Global Alliance, said because Covid-19 spread into tier-2 cities this time and depleted savings of crores of Indians in urban and rural India, sales of entry-level cars (costing up to ₹4 lakh) and two-wheelers will get negatively impacted. "But cars priced above ₹6-odd-lakh will continue to sell well because people in this segment have cash. Marriages haven't stopped and people will start

to travel, but at the bottom of the pyramid there is a major economic impact this time," he said. "The silver line is that goods carriers, especially LCVs, may see rising demand because last-mile connectivity is still required."

Over the next few months, within CVs, analysts say the impact on buses will be substantial, on M&HCVs moderate, and on LCVs the least.

Som Kapoor, partner, Automotive Sector, EY India, said the intensity of the second wave's impact will become clearer in about a month. "The second wave has hit closer to home," he said. "The level of confidence peo-

ple have on our medical infrastructure and with the rollout of vaccines is low, people are anticipating a third wave. Instead of buying a car, you will try to save cash."

While he added that sales of HCVs will get better — high-way construction grew by 74% in April-May 2021 to 1,470 km or 24.1 km per day — two-wheeler sales in rural areas will be negatively impacted. "Although there is a huge two-wheeler appetite in small towns and villages, because Covid-19 hit even rural areas, people may not want to open their wallets in anticipation of the third wave," Kapoor said.

On the third wave concerns, Saket Mehra, partner, Grant Thornton Bharat, said fear surrounds consumers' thoughts. "The sentiment would take time to pick up

for people to divert their interest towards buying a vehicle. A period of subdued spending is likely till the end of July-August 2021."

He added that last year there was revenge shopping by consumers in retail, white goods and vehicles. "Auto demand rose by 10-15% during the festive season, with 40% of the demand coming from rural areas. This year, too, the demand will rise till the festive season, but rural may not contribute significantly due to increased healthcare spend during the second wave," Mehra said. "A modest increase by 1-7% in benchmark prices of certain Kharif crops may also not encourage some parts of rural India for discretionary purchases."

Two-wheelers, Mehra added, will experience tardy

growth. "Extended plant shutdowns and reduced footfalls at dealerships have resulted in a double-digit de-growth month-on-month in the current year. Increased healthcare spend, lower penetration of mediclaim facilities and lower disposable income in the hands of people particularly in rural areas might result in slower demand recovery for two-wheelers."

## Brands rethinking ad strategies

The league, even though split into two parts this year, is still expected to draw advertiser interest. "IPL remains a strong media property for brands. The touchpoints are expected to change because the matches will not be played in India resulting in the terms

of deals changing to some extent," says Anand Bhadkamkar, CEO, Dentsu India. Official broadcaster Star India was aiming to earn about ₹3,500 crore in advertising revenue this year with ad spots being sold for about ₹13 lakh per 10 seconds. When the league resumes in the second half of the year, seasonal categories such as consumer durables including fans, ACs and coolers, or beverage brands selling carbonated drinks and fruit juices may stay away, say analysts.

The festive season may attract a different set of brands. "Since the matches will be a precursor to the festive season, apparel brands, two-wheelers, four-wheeler brands, etc, may find the remaining matches a valuable avenue on which to advertise," says Sandeep Goyal, founder, Mogae Media.

Brands may not be able to exit deals inked with the broadcaster because the event has not been cancelled entirely; thus, neither party will be able to invoke the force majeure clause. Therefore, brands are finding other ways to utilise their investment. Siddharth Devnani, co-founder and director, SoCheers, says, "Advertisers are thinking of diverting their IPL media buys to sub-brands that may become relevant in September-October."

upGrad, a brand that chose to stay out of IPL 2021 after investing in IPL 2020, is considering advertising on IPL-Phase 2. "We

expect the mood of the nation to be quite different during the September-October period. We are weighing our options with advertising on the second half of IPL," says Arjun Mohan, CEO, India, upGrad.

Participation of international players from countries like England and West Indies and the final schedule of ICC Men's T20 World Cup 2021 are two critical factors that will influence a brand's decision on investing in IPL. "The quality of IPL matches might suffer if overseas players do not take part. Therefore, many clients may want to put their ad money into the World Cup instead of a depleted IPL," says Goyal.

## PC shipments under cloud as economic activity down

Shipments of 'gaming-capable' machines grew almost 65% Y-o-Y as the pandemic gave rise to a need for new forms of entertainment, given movie theatres, theme parks, pubs and restaurants were closed for much of the year, he noted.

Besides, Aithal noted that India could soon become a major manufacturing hub for PCs, as the government has extended its production-linked incentive (PLI) scheme for smartphone manufacturing to the PC industry.

"Manufacturers are expected to get incentives for laptops manufactured and priced above ₹3,000 (\$400) and tablets priced above ₹15,000 (\$200). Canals

expects most ODMs and OEMs to take advantage of this route, as the long-term outlook for India is still strong. While the commercial sector remains a key focus, PCs in education and for consumers are future hotspots," he added.

During Q1 2021, India's PC shipments, including tablets, grew 72% Y-o-Y to reach 4 million units, comprising 517,000 desktops, 2.5 million notebooks, 930,000 tablets and 43,000 workstations. Almost all categories grew well, mainly due to a poor Q1 2020, when supply was hit due to pandemic restrictions in China.

Notebooks (including mobile workstations) were the major growth driver, as shipments grew 119% over Q1 2020. Tablets also had one of their biggest quarters since 2016, with 52% year-on-year growth. Desktop shipments fell 6% to 517,000 units due to a fall in popularity for the form factor.

## GST cut for Covid test kits, drugs, equipment

"It's not an issue with the people (taxation of vaccines) as they are not paying any tax... it's free for them," revenue secretary Tarun Bajaj said.

On Monday, Prime Minister Narendra Modi announced that the Union government will buy 75% of jabs from vaccine manufacturers, including 25% of the state quota, and give it for free to the state governments for vaccination.

## UK, EU show little sign of defusing post-Brexit row

REUTERS  
Carbis Bay, England, June 12

BRITAIN AND THE European Union showed little sign of defusing a post-Brexit trade dispute on Saturday, with both sides repeating their opposing positions even after US President Joe Biden encouraged them to find a compromise.

Since Britain completed its exit from the EU late last year, relations between the two have soured, with both accusing the other of acting in bad faith over part of their Brexit divorce deal that covers trade with Northern Ireland.

At a Group of Seven summit in south-western England, a meeting of the world's largest advanced economies, Prime Minister Boris Johnson held talks with French President Emmanuel Macron, German Chancellor Angela Merkel and top EU officials Ursula von der Leyen and Charles Michel.

The EU told London once again that it must implement the Brexit deal in full and introduce checks on certain goods moving from Britain to its province of Northern Ireland. Britain again called for urgent and innovative solutions.

"Both sides must implement what we agreed on," von der Leyen, European Commission president, said after meeting Johnson alongside Michel, the European Council president.

"There is complete EU unity on this," she said, adding that the deal had been agreed, signed and ratified by both Johnson's government and the bloc.

Johnson's spokesman responded: "The PM (prime minister) in all cases (expressed) confidence in the UK's position as regards to the Northern Ireland Protocol and the desire for pragmatism and compromise on all sides."

FORM A - Public Announcement	
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
<b>FOR THE ATTENTION OF THE CREDITORS OF</b>	
<b>WIZCRAFT INTERNATIONAL ENTERTAINMENT PRIVATE LIMITED</b>	
<b>RELEVANT PARTICULARS</b>	
1. Name of Corporate Debtor	Wizcraft International Entertainment Private Limited
2. Date of Incorporation Of Corporate Debtor	05-05-1997
3. Authority Under Which Corporate Debtor is Incorporated / Registered	ROC-Mumbai
4. Corporate Identity No. of corporate debtor	U92100MH1997PTC107787
5. Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Satyadev Plaza, 5th Floor, Fun Republic Lane Off, New Link Road, Andheri (W), Mumbai - 400053 India
6. Insolvency commencement date in respect of corporate debtor	10-05-2021 (NCLT Order with corrected name of IRP was uploaded on 11-06-2021)
7. Estimated date of closure of insolvency resolution process	03-12-2021
8. Name and registration number of the insolvency professional acting as interim resolution professional	Parveen Bansal, IBBI/PA-001/IP-P00175/2017-2018/10344
9. Address and e-mail of the interim resolution professional, as registered with the Board	J-347, Block J, Santa Vihar, New Delhi - 110076, pkbansal00@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	E-44/3, Pocket D, Okhla Industrial Area, Phase II, New Delhi-110020, wizcraft.international@pbinsolvency.com
11. Last date for submission of claims	25-06-2021
12. Classes of creditors, if any, under clause(b) of sub-section (GA) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web Link: https://www.ibbi.gov.in/home/downloads Physical address: Not Applicable

B.C. POWER CONTROLS LIMITED	
(CIN: L31300DL2008PLC179414)	
Regd. Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005	
Email: info@bonliongroup.com	
Website: www.bcpowercontrols.com	
Phone: 011-47532795, Fax: 011-47532798	
<b>NOTICE</b>	
Pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, the 18 <sup>th</sup> day of June, 2021 at its registered office situated at 7A/39, W.E.A. Channa Market, Karol Bagh, New Delhi-110005, inter alia, to consider and approve the Audited Financial Results of the Company for the Quarter and Year ended 31 <sup>st</sup> March, 2021.	
Further details are also available on website of Company i.e. www.bcpowercontrols.com, as well as website of Stock Exchange (BSE Limited) i.e. www.bseindia.com.	
Further, in accordance with SEBI (Prohibition of Insider Trading) Regulations 2015 read with Company's Code of Conduct for Prevention of Insider Trading, the "Trading Window" for dealing in the Securities of the Company was closed for all directors, officers and designated employees of the Company from 01 <sup>st</sup> day of April 2021 to 48 hours after the declaration of Financial results for the quarter ended 31 <sup>st</sup> March 2021.	
By order of the Board B.C. Power Controls Limited Sd/- (Ankit Garg) Company Secretary & Compliance Officer M. No.: A45917	
Date: 12.06.2021	Place: New Delhi

dhani services	
<b>Dhani Services Limited</b>	
(formerly Indiabulls Ventures Limited)	
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001	
CIN: L74999DL1995PLC069631	
Email: support@dhani.com, Tel: 0124-6681199, Fax: 0124-6681240,	
Website: www.dhani.com	
<b>NOTICE</b>	
Notice is hereby given, pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Dhani Services Limited (formerly Indiabulls Ventures Limited) (the Company) will be held on <b>Friday, June 18, 2021</b> , to consider and approve, inter alia, the audited financial results of the Company for the quarter and financial year ended March 31, 2021.	
For further details, please visit the website of the Company (www.dhani.com) or that of National Stock Exchange of India Limited (http://www.nseindia.com) or that of BSE Limited (http://www.bseindia.com).	
By Order of the Board For Dhani Services Limited (formerly Indiabulls Ventures Limited) Sd/- Lalit Sharma Company Secretary	
Place: New Delhi	Date: June 12, 2021

LUMAX AUTO TECHNOLOGIES LIMITED				
Regd. Office: 2 <sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046				
Website: www.lumaxworld.in/lumaxautotech, Tel: +91 11 49857832				
Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793				
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR/QUARTER ENDED MARCH 31, 2021				
(Rs. In Lakhs unless otherwise stated)				
Sr. No.	PARTICULARS	Quarter ended		
		31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Revenue from contracts with customers	38,798.18	110,792.85	27,274.39
2	Net Profit for the period / year before tax (before exceptional items)	3,545.46	7,213.21	1,028.68
3	Net Profit for the period / year before tax (after exceptional items)	3,482.46	7,150.21	1,028.68
4	Profit for the period / year after tax	2,488.94	5,115.41	623.59
5	Profit for the period / year (after taxes and non-controlling interest)	2,102.32	4,712.96	607.33
6	Total Comprehensive income/(loss) for the period / year (after non-controlling interest)	3,358.45	8,571.19	(1,743.79)
7	Equity Share Capital (in Rs.)	1,363.15	1,363.15	1,363.15
8	<b>Earnings per share (Rs. per share of face value of Rs. 2 each) Basic &amp; Diluted (in Rs.)</b>	3.08	6.91	0.89
Key Standalone Financial Information				
1	Revenue from contracts with customers	31,061.80	90,294.89	21,679.87
2	Net Profit for the period / year before tax	2,086.62	5,566.82	846.12
3	Total Comprehensive Income/(loss) for the period / year	2,813.88	8,063.05	(1,729.09)
<b>Notes:</b>				
1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.				
2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 12, 2021. Audit under regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been carried out by Statutory Auditor of the group.				
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.				
4. The Group has considered the possible effects that may result from the global health pandemic relating to COVID-19 in preparation of these financial results including recoverability of carrying value of financial and non-financial assets, based on the internal and external information available upto the date of approval of these financial results. The Group is continuously monitoring any material changes in future economic conditions.				
5. The Board of Directors have recommended a dividend of Rs. 3/- per equity share (31 March 2020: Rs. 3/- per equity share) for the Financial Year 2020-21 subject to approval of the shareholders.				
6. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)				
For and on behalf of the Board of Directors of Lumax Auto Technologies Limited				
D. K. Jain Chairman DIN: 00085848				
Place: New Delhi	Date: 12 June 2021			

TAAL ENTERPRISES LIMITED					
CIN: L62200TN2014PLC096373					
Regd. Office: 2nd Floor, MMPDA Towers, 184, Royapettah High Road, Chennai - 600014, Tamil Nadu					
Phone: +91 44 4350 8393, E-mail: secretarial@taalent.co.in, Web: www.taalent.co.in					
EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021					
(INR in lakhs, unless otherwise stated)					
Sr. No.	Particulars	Quarter ended		Year ended	
		31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020
1	Total income (Net)	3,016.67	3,311.78	12,383.85	13,769.80
2	Net Profit/(Loss) for the period (before tax, Exceptional items)	838.41	567.41	3,813.73	3,155.72
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	838.41	111.13	3813.73	2561.09
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	709.26	(15.53)	3180.32	1931.71
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) & Other Comprehensive Income (after tax))	748.38	10.28	3196.22	1976.59
6	Paid-up Equity Share Capital (Face value of INR 10/- per share)	311.63	311.63	311.63	311.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	7314.10	4741.17
8	Earnings per share (of INR 10/- each) Basic and Diluted (INR)	22.76	(0.45)	102.05	55.46
<b>Notes:</b>					
1. Additional information on standalone financial results is as follows:					
Particulars	Quarter ended		Year ended		
	31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020	
Revenue from Operations	-	-	-	425.30	
Profit before tax	(9.70)	(361.73)	1,038.13	(570.22)	
Profit after tax	(9.70)	(361.73)	964.41	(570.22)	
2. The above is an extract of the detailed format of Consolidated Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Standalone & Consolidated Financial Results are available on Stock Exchange website (www.bseindia.com) and also on Company's website (www.taalent.co.in).					
3. The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on June 11, 2021.					
For TAAL Enterprises Limited Sali Taneja Whole Time Director					
Place: Pune	Date: June 11, 2021				

AKSH OPTIFIBRE LIMITED						
Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)						
Corporate Office: A-32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044						
Corporate Identification No. (CIN): L24305RJ1986PLC016132						
EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2021						
Rs. in lakhs except per share data						
S. No.	Particulars	Quarter Ended			Year Ended	
		Mar/21 (Unaudited)	Dec/20 (Unaudited)	Mar/20 (Unaudited)	Mar/21 (Audited)	Mar/20 (Audited)
1	Total income from operations	6,569.63	6,442.64	5,760.82	25,279.21	25,514.44
2	Net Profit/(loss) for the period (before tax and exceptional items)	319.95	158.01	(151.98)	395.43	(1,861.49)
3	Net Profit/(loss) for the period before tax (after exceptional items)	232.53	158.01	(23,773.75)	308.27	(25,296.65)
4	Net Profit/(loss) for the period after tax (after exceptional items)	156.92	125.45	(23,781.90)	222.68	(24,773.32)
5	Total Comprehensive Income for the period (Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax))	176.13	125.45	(23,939.19)	241.89	(24,933.95)
6	Paid-up Equity Capital (Face Value Rs 5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
7	Other equity	-	-	-	18,562.84	18,320.95
8	Earnings Per Share (of Rs. 5/- each) Basic: Diluted:	0.10 0.10	0.08 0.08	(14.62) (14.62)	0.14 0.14	(15.23) (15.23)
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2021						
Rs. in lakhs except per share data						
S. No.	Particulars	Quarter Ended			Year Ended	
		Mar/21 (Unaudited)	Dec/20 (Unaudited)	Mar/20 (Unaudited)	Mar/21 (Audited)	Mar/20 (Audited)
1	Total income from operations	6,799.16	6,783.14	6,778.39	27,643.35	30,272.68
2	Net loss for the period (before tax and exceptional items)	(377.06)	(408.41)	(1,277.73)	(2,418.39)	(4,729.37)
3	Net loss for the period before tax (after exceptional items)	(464.48)	(408.41)	(33,208.06)	(2,505.55)	(36,644.52)
4	Net loss for the period after tax (after exceptional items)	(522.29)	(418.21)	(33,118.73)	(2,539.17)	(35,930.50)
5	Total Comprehensive Income for the period (Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax))	(818.25)	(338.46)	(33,879.43)	(2,428.98)	(36,321.91)
6	Paid-up Equity Capital (Face Value Rs 5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
7	Other equity	-	-	-	2,181.21	4,610.20
8	Earnings Per Share (of Rs. 5/- each) Basic: Diluted:	(0.32) (0.32)	(0.26) (0.26)	(20.36) (20.36)	(1.56) (1.56)	(22.08) (22.08)
<b>Notes:</b>						
1. The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Year ended results are available on the Company's website i.e. www.akshoptifibre.com and on the stock exchange websites i.e. www.bseindia.com & www.nseindia.com.						
For and on behalf of the Board of Directors For Aksh Optifibre Limited Sd/- Dr. Kailash S. Choudhari Chairman DIN: 00023824						
Place: New Delhi	Date: 11.06.2021					

AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)					
CIN NO : L72200KA1990PLC084435					
Regd. Office : Block C, Second Floor, Kirtoskar Business Park, Bengaluru - 560024, Karnataka, India					
Website: www.axiscades.in, Email: info@axiscades.in, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099					
Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2021					
(Rs. In Lacs)					
Particulars	Quarter ended			Year ended	
	March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Total income from operations	15,199.57	12,846.75	19,373.92	53,830.73	68,048.18
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,230.58	943.88	1,643.80	2,997.10	3,822.82
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(749.90)	955.37	1,652.24	(1,037.94)	3,838.54